



## **SWSA Annual General Meeting Vice President Finance Report September 29<sup>th</sup>, 2020**

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The past year has been a good but challenging year for Saskatchewan Wheelchair Sports Association.

Just a reminder that SWSA's fiscal year for SWSA is July 1<sup>st</sup> to June 30<sup>th</sup>.

The Association is financially healthy due to the support we receive through Saskatchewan Lotteries Trust Fund and other self help revenue. This year was a challenging year due to COVID-19. In March, we were notified that our National funding that comes from Sport Canada to support provincial Bridging the Gap programs was ending. SWSA had a small gain of \$1965 in 2019/20 after we had a net loss of \$28,928 in 2018/19. Our members equity has increased from \$136,922 to \$138,887.

It is great to see so many of SWSA's clubs taking advantage of the Sask Sport Para Sport Club Development Grant and the Sask Sport Para Sport Equipment Grant. Overall, the Association's clubs received \$130,499 in adaptive equipment funding and \$7,916 in adaptive sport club development funding in 2019/2020. We have seen an increase in clubs and memberships thanks to these Para Sport grants. Please encourage your clubs to apply for this funding. The deadlines are now April 1<sup>st</sup> and October 1<sup>st</sup> each year.

In the upcoming year, SWSA will be working on a review of the Association's policies and procedures as well as a Strategic Plan Review. This year, SWSA will also be working on our Sask Sport Annual Funding Review.

SWSA's Sport Legacy Fund has grown to \$635,174 in 2019/20. SWSA will be announcing the seventh year of recipients for the Clayton Gerein Legacy Fund at the 2020 Annual General Meeting.

SWSA had an unlucky year with a few grants that we usually receive. In 2019/20, SWSA did not receive the City of Regina New Initiatives Grant which was previously used to support a part time Bridging the Gap Regional Coordinator in Regina.

Saskatchewan Wheelchair Sports Association utilizes the Administration Center's bookkeeping services. Statements are prepared monthly and a yearend audit package is also prepared for the auditor. This has been a great service for our Association. This was the eighth year that the Association has been audited by Marcia Herback & Associates Accounting in Regina. Marcia audits many Provincial Sport Organizations and we are very pleased with our move and look forward to working with her next year.

Respectfully Submitted,  
Alison Schlichemeyer  
VP Finance